Putnam County 2010 pay 2011 Trending

Putnam County is a rural county with Greencastle as the county seat. Interstate 70 and highway 40 run through the southern part of the County. Several small towns are also located within the County. DePauw University and a small amount of industry are the main employers in the County with a fair amount of commuting done by homeowners to Terre Haute and Indianapolis for work and shopping.

201 valid sales were used in the analysis. These sales dated from Jan. 1, 2010 to Feb. 28, 2011. As the statistics show, no adjustments to values were warranted this year. Two years ago commercial and industrial parcels were increased 5% after the DLGF raised values in 2008.

Residential improved analysis was done on an individual basis for Cloverdale, Floyd, Marion and Greencastle Townships. Jackson, Franklin, Russell and Townships were grouped for analysis as were Monroe, Madison and Washington Townships and Warren and Jefferson Townships. These areas are similar in population density, topography and economic conditions.

Residential vacant properties were grouped on a county wide basis as was commercial and industrial properties. Commercial and industrial improved and vacant properties were grouped as there were no vacant or improved sales in industrial and only one vacant commercial sale.

Comments have been inserted in the spreadsheet at the parcel level to explain difference in values with the workbook and other issues. A separate spreadsheet is included that contains valid sales in the sales disclosure file with an explanation as to why they were not used in the study.

If you have questions please call me at 765-653-4312 or email me at nancy.dennis@airhop.com

Thank you

Nancy Dennis Putnam County Assessor